



**TGV SRAAC LIMITED**  
(formerly Sree Rayalaseema Alkalies and Allied Chemicals Ltd.)  
Registered Office - Gondiparla, Kurnool - 518 004 (A.P)  
CIN: L24110AP1981PLC003077, Web: www.tgvgroup.com

**UN-AUDITED FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30TH JUNE, 2022**

Rs. in lakhs

Particulars	Quarter ended			Year ended
	30-06-2022	31-03-2022	30-06-2021	31-03-2022
	Un-Audited	Audited	Un-Audited	Audited
Total Income from Operations	59,699	53,764	25,197	1,53,234
Net Profit for the period, including discontinued operations (before taxes, Exceptional and /or Extraordinary items)	15,249	10,616	1,549	20,880
Net Profit for the period before tax, including discontinued operations (after Exceptional and/or Extraordinary items)	15,249	10,616	1,549	20,880
Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	14,774	6,840	976	13,417
Total Comprehensive Income for the period (Comprising Profit for the period(after tax) and Other Comprehensive Income (after tax))	14,716	6,582	1,236	13,330
Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	10,713	10,713	10,713	10,713
Earnings per Equity share(for continuing operations)				
(a) Basic (Rs.)	13.80	6.38	0.93	12.56
(b) Diluted (Rs.)	13.80	6.38	0.93	12.56
Earnings per Equity share(for Discontinuing operations)				
(a) Basic (Rs.)	(0.01)	0.01	(0.01)	(0.03)
(b) Diluted (Rs.)	(0.01)	0.01	(0.01)	(0.03)
Earnings per Equity share(for Continuing and Discontinuing operations)				
(a) Basic (Rs.)	13.79	6.39	0.92	12.53
(b) Diluted (Rs.)	13.79	6.39	0.92	12.53

**NOTE:**

- 1) The above is an extract of the detailed format of unaudited financial results for the 1st quarter ended 30th June, 2022 filed with the Bombay Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the above Quarterly un-audited financial results are available on the Stock Exchange website [www.bseindia.com](http://www.bseindia.com) and Company's website [www.tgvgroup.com](http://www.tgvgroup.com)
- 2) The above un-audited financial results for the 1st Quarter ended 30th June, 2022 were reviewed by the Audit Committee and approved by the Board of Directors at a meeting through other audio visual means held on 10th August, 2022.
- 3) The statutory auditors have carried out Limited Review of the above financial results for the 1st quarter ended 30th June, 2022.
- 4) The Company opted for tax regime u/s. 115 BAA of Income Tax Act, 1961 for the quarter ended 30th June, 2022. The current tax and deferred tax for the quarter ended 30th June, 2022 provided at effective new tax rate of 25.168 %. Accordingly, for the quarter ended 30.06.2022 the deferred tax is resulting in asset.
- 5) The Company has pre-closed as on date the outstanding term loans of Working Capital / Covid-19 and Guaranteed Emergency Credit Line (GECL).
- 6) The figures of last quarter ended on 31st March, 2022 are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the 3rd quarter ended on 31st Dec, 2021. respectively.
- 7) The figures for the corresponding previous quarters have been restated/ regrouped and reclassified, wherever necessary to confirm with the current quarter presentation.



By Order of the Board  
For TGV SRAAC LIMITED

(K.KARUNAKAR RAO)  
EXECUTIVE DIRECTOR & CEO  
(DIN : 02031367)

Place: Hyderabad  
Date : 10th August, 2022



# TGV SRAAC LIMITED

(formerly Sree Royalaseema Alkalies and Allied Chemicals Ltd.)

Registered Office - Gondiparla, Kurnool - 518 004 (A.P)

CIN: L24110AP1981PLC003077, Web: www.tgvgroup.com

## UN-AUDITED FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30TH JUNE, 2022

Rs. in lakhs

Sl. No.	Particulars	Quarter ended			Year Ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue from operations	59,607	53,441	25,068	1,52,532
II	Other income	92	323	129	702
III	<b>Total Income (I+II)</b>	<b>59,699</b>	<b>53,764</b>	<b>25,197</b>	<b>1,53,234</b>
IV	<b>EXPENSES</b>				
	a) Cost of materials consumed	15,022	14,255	8,075	43,116
	b) Purchases of Stock-in-trade	-	127	-	563
	c) Changes in inventories of finished goods, work-in progress and stock in trade	(531)	565	201	(95)
	d) Employee benefits expense	1,745	1,548	1,301	5,596
	e) Finance Costs	1,276	1,302	923	4,602
	f) Depreciation and Amortisation expense	1,778	1,836	1,585	6,862
	g) Power and Fuel	17,737	15,772	7,847	47,517
	h) Other expenses	7,415	7,746	3,692	24,138
	<b>Total expenses (a to h)</b>	<b>44,442</b>	<b>43,151</b>	<b>23,624</b>	<b>1,32,299</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>15,257</b>	<b>10,613</b>	<b>1,573</b>	<b>20,935</b>
VI	Exceptional items				
VII	<b>Profit before Tax (V-VI)</b>	<b>15,257</b>	<b>10,613</b>	<b>1,573</b>	<b>20,935</b>
VIII	Tax expense				
	- Current Tax for the year	3,902	1,761	268	3,592
	- Deferred Tax	(3,425)	2,014	314	3,885
	- Earlier years Income Tax	-	-	-	5
IX	<b>Profit for the period from Continuing operations (VII-VIII)</b>	<b>14,780</b>	<b>6,838</b>	<b>991</b>	<b>13,453</b>
X	Profit(Loss) from Discontinued operations	(8)	3	(24)	(55)
XI	Tax expense of Discontinued operations	(2)	1	(9)	(19)
XII	<b>Profit/(Loss) from Discontinued operations after Tax (X-XI)</b>	<b>(6)</b>	<b>2</b>	<b>(15)</b>	<b>(36)</b>
XIII	<b>Profit for the period (IX+XII)</b>	<b>14,774</b>	<b>6,840</b>	<b>976</b>	<b>13,417</b>
XIV	Other Comprehensive Income (Net of Tax)	(58)	(258)	260	(87)
XV	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>14,716</b>	<b>6,582</b>	<b>1,236</b>	<b>13,330</b>
XVI	Earnings per Equity share(for continuing operations)				
	(a) Basic (Rs.)	13.80	6.38	0.93	12.56
	(b) Diluted (Rs.)	13.80	6.38	0.93	12.56
XVII	Earnings per Equity share(for Discontinuing operations)				
	(a) Basic (Rs.)	(0.01)	0.01	(0.01)	(0.03)
	(b) Diluted (Rs.)	(0.01)	0.01	(0.01)	(0.03)
XVIII	Earnings per Equity share(for Continuing and Discontinuing operations)				
	(a) Basic (Rs.)	13.79	6.39	0.92	12.53
	(b) Diluted (Rs.)	13.79	6.39	0.92	12.53



**Reporting of segment wise Revenue, Results and Capital Employed under Regulation 33 of SEBI  
(LODR), Regulations, 2015 for the 1st Quarter ended 30.06.2022**

Rs. in lakhs

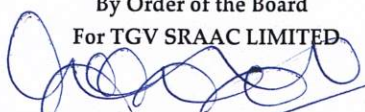
Sl. No.	Particulars	Quarter Ended			Year Ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		Un-Audited	Audited	Un-Audited	Audited
1	<b>Segment Revenue</b>				
	a) Chemicals	58,870	51,826	24,145	1,47,039
	b) Oils & Fats	1,613	2,161	1,808	8,663
	<b>TOTAL</b>	<b>60,483</b>	<b>53,987</b>	<b>25,953</b>	<b>1,55,702</b>
	Less: Inter segment revenue	876	546	885	3,170
	<b>Revenue from Operations</b>	<b>59,607</b>	<b>53,441</b>	<b>25,068</b>	<b>1,52,532</b>
2	<b>Segment Results</b>				
	Profit/(Loss) before tax and interest:				
	a) Chemicals	16,601	11,791	2,629	25,669
	b) Oils & Fats	(156)	15	(252)	(581)
	<b>TOTAL</b>	<b>16,445</b>	<b>11,806</b>	<b>2,377</b>	<b>25,088</b>
	Less: I) a) Interest Expenses	1,276	1,302	923	4,602
	b) Interest Income	(88)	(109)	(119)	(449)
	II) Other un-allocable				
	Expenditure net off Income		-		
	<b>Total Profit before Tax from Continuing operations</b>	<b>15,257</b>	<b>10,613</b>	<b>1,573</b>	<b>20,935</b>
	Less: Loss from Power Plant (discontinuing operations)	(8)	3	(24)	(55)
	<b>Total Profit before Tax including loss from discontinuing operations</b>	<b>15,249</b>	<b>10,616</b>	<b>1,549</b>	<b>20,880</b>
3	<b>Segment Assets</b>				
	a) Chemicals	1,52,675	1,45,287	1,34,164	145,287
	b) Oils & Fats	5,775	6,243	6,622	6,243
	c) Other-un allocable Assets	8,699	7,375	8,556	7,375
	d) Power Plant (Discontinuing operations)	860	871	901	871
	<b>TOTAL</b>	<b>1,68,009</b>	<b>1,59,776</b>	<b>1,50,243</b>	<b>1,59,776</b>
4	<b>Segment Liabilities</b>				
	a) Chemicals	71,031	77,348	78,796	77,348
	b) Oils & Fats	1,845	3,119	5,187	3,119
	c) Other -un allocable Liabilities	6,066	4,958	4,003	4,958
	d) Power Plant (Discontinuing operations)	-	-	-	-
	<b>TOTAL</b>	<b>78,942</b>	<b>85,425</b>	<b>87,986</b>	<b>85,425</b>

**NOTE:**

- The above un-audited financial results for the 1st Quarter ended 30th June, 2022 were reviewed by the Audit Committee and approved by the Board of Directors at a meeting through other audio visual means held on 10th August, 2022.
- The statutory auditors have carried out Limited Review of the above financial results for the 1st quarter ended 30th June, 2022.
- The Company opted for tax regime u/s. 115 BAA of Income Tax Act, 1961 for the quarter ended 30th June, 2022. The current tax and deferred tax for the quarter ended 30th June, 2022 provided at effective new tax rate of 25.168 %. Accordingly, for the quarter ended 30.06.2022 the deferred tax is resulting in asset.
- The Company has pre-closed as on date the outstanding term loans of Working Capital / Covid-19 and Guaranteed Emergency Credit Line (GECL).
- The figures of last quarter ended on 31st March, 2022 are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the 3rd quarter ended on 31st Dec, 2021. respectively.
- The figures for the corresponding previous quarters have been restated/ regrouped and reclassified, wherever necessary to confirm with the current quarter presentation.

Place: Hyderabad  
Date : 10th August,,2022



By Order of the Board  
For TGV SRAAC LIMITED  
  
(K.KARUNAKAR RAO)  
EXECUTIVE DIRECTOR & CEO  
(DIN : 02031367)



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**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2022**

(₹. in Lakhs)


Particulars	Quarter ended			Half Year Ended		Year ended
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Total Income from Operations	61,069	59,699	30,599	1,20,768	55,796	1,53,234
Net Profit for the period, including discontinued operations (before taxes, Exceptional and /or Extraordinary items)	12,735	15,249	2,296	27,984	3,845	20,880
Net Profit for the period before tax, including discontinued operations (after Exceptional and/or Extraordinary items)	12,735	15,249	2,296	27,984	3,845	20,880
Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	9,461	14,774	1,465	24,235	2,441	13,417
Total Comprehensive Income for the period (Comprising Profit for the period(after tax) and Other Comprehensive Income (after tax))	10,145	14,716	1,386	24,861	2,622	13,330
Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	10,713	10,713	10,713	10,713	10,713	10,713
Earnings per Equity share(for continuing operations)						
(a) Basic (Rs.)	8.85	13.80	1.38	22.65	2.31	12.56
(b) Diluted (Rs.)	8.85	13.80	1.38	22.65	2.31	12.56
Earnings per Equity share(for Discontinuing operations)						
(a) Basic (Rs.)	(0.01)	(0.01)	(0.01)	(0.02)	(0.02)	(0.03)
(b) Diluted (Rs.)	(0.01)	(0.01)	(0.01)	(0.02)	(0.02)	(0.03)
Earnings per Equity share(for Continuing and Discontinuing operations)						
(a) Basic (Rs.)	8.84	13.79	1.37	22.63	2.29	12.53
(b) Diluted (Rs.)	8.84	13.79	1.37	22.63	2.29	12.53

**NOTE:**

- 1) The above is an extract of the detailed format of unaudited financial results for the Quarter/Half Year ended 30th September, 2022 filed with the Bombay Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the above Quarterly un-audited financial results are available on the Stock Exchange website [www.bseindia.com](http://www.bseindia.com) and Company's website [www.tgvgroup.com](http://www.tgvgroup.com)
- 2) The above un-audited financial results for the Quarter/Half Year ended 30th September, 2022 were reviewed by the Audit Committee and approved by the Board of Directors at a meeting through other audio visual means held on 7th November, 2022.
- 3) The Statutory Auditors have carried out Limited Review of the above financial results for the current year second quarter/Half year ended 30th September, 2022. The figures for the first quarter ended 30-06-2022 and quarter and half year ended 30-09-2021 reported in the above unaudited financial results were reviewed by the immediate preceding statutory auditors of the company, who expressed an unmodified opinion thereon.
- 4) The figures for the corresponding previous quarters have been restated/ regrouped and reclassified, wherever necessary to confirm with the current quarter presentation.

Place: Hyderabad  
Date : 7th November, 2022



By Order of the Board  
For TGV SRAAC LIMITED.,  
  
(K.KARUNAKAR RAO)  
EXECUTIVE DIRECTOR & CEO  
(DIN : 02831367)



**TGV SRAAC LIMITED**  
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**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2022**

(₹. in Lakhs)

Sl. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	60,916	59,607	30,465	1,20,523	55,533	1,52,532
II	Other income	153	92	134	245	263	702
III	<b>Total Income (I+II)</b>	<b>61,069</b>	<b>59,699</b>	<b>30,599</b>	<b>1,20,768</b>	<b>55,796</b>	<b>1,53,234</b>
IV	<b>EXPENSES</b>						
	a) Cost of materials consumed	15,879	15,022	9,478	30,901	17,553	43,116
	b) Purchases of Stock-in-trade	-	-	436	-	436	563
	c) Changes in inventories of finished goods, work-in progress and stock in trade	233	(531)	208	(298)	409	(95)
	d) Employee benefits expense	1,693	1,745	1,393	3,438	2,694	5,596
	e) Finance Costs	1,251	1,276	1,071	2,527	1,994	4,602
	f) Depreciation and Amortisation expense	1,817	1,778	1,651	3,595	3,236	6,862
	g) Power and Fuel	19,107	17,737	9,706	36,844	17,553	47,517
	h) Other expenses	8,340	7,415	4,342	15,755	8,034	24,138
	<b>Total expenses (a to h)</b>	<b>48,320</b>	<b>44,442</b>	<b>28,285</b>	<b>92,762</b>	<b>51,909</b>	<b>1,32,299</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>12,749</b>	<b>15,257</b>	<b>2,314</b>	<b>28,006</b>	<b>3,887</b>	<b>20,935</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit before Tax (V-VI)</b>	<b>12,749</b>	<b>15,257</b>	<b>2,314</b>	<b>28,006</b>	<b>3,887</b>	<b>20,935</b>
VIII	Tax expense						
	- Current Tax for the year	3,004	3,902	417	6,906	685	3,592
	- Deferred Tax	274	(3,425)	415	(3,151)	729	3,885
	- Earlier years Income Tax	-	-	5	-	5	5
IX	Profit for the period from Continuing operations (VII-VIII)	9,471	14,780	1,477	24,251	2,468	13,453
X	Profit(Loss) from Discontinued operations	(14)	(8)	(18)	(22)	(42)	(55)
XI	Tax expense of Discontinued operations	(4)	(2)	(7)	(6)	(15)	(19)
XII	Profit/(Loss) from Discontinued operations after Tax (X-XI)	(10)	(6)	(12)	(16)	(27)	(36)
XIII	<b>Profit for the period (IX+XII)</b>	<b>9,461</b>	<b>14,774</b>	<b>1,465</b>	<b>24,235</b>	<b>2,441</b>	<b>13,417</b>
XIV	Other Comprehensive Income (Net of Tax)	684	(58)	(79)	626	181	(87)
XV	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>10,145</b>	<b>14,716</b>	<b>1,386</b>	<b>24,861</b>	<b>2,622</b>	<b>13,330</b>
XVI	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	10,713	10,713	10,713	10,713	10,713	10,713
XVII	Other Equity						63,638
XVIII	Earnings per Equity share(for continuing operations)						
	(a) Basic (Rs.)	8.85	13.80	1.38	22.65	2.31	12.56
	(b) Diluted (Rs.)	8.85	13.80	1.38	22.65	2.31	12.56
XIX	Earnings per Equity share(for Discontinuing operations)						
	(a) Basic (Rs.)	(0.01)	(0.01)	(0.01)	(0.02)	(0.02)	(0.03)
	(b) Diluted (Rs.)	(0.01)	(0.01)	(0.01)	(0.02)	(0.02)	(0.03)
XX	Earnings per Equity share(for Continuing and Discontinuing operations)						
	(a) Basic (Rs.)	8.84	13.79	1.37	22.63	2.29	12.53
	(b) Diluted (Rs.)	8.84	13.79	1.37	22.63	2.29	12.53



**UN-AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2022**

(₹. in Lakhs)

PARTICULARS		AS AT	AS AT
		30-09-2022	31-03-2022
		UN-AUDITED	AUDITED
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	Property, Plant and equipment	90,943	88,680
	Right-to-use assets on lease	1,419	1,522
	Capital work-in-progress	5,984	5,542
	Investment properties	7	7
	Financial Assets		
	Investments	11,727	8,942
	Other financial assets	3,113	1,543
	Other non-current assets	716	981
<b>2</b>	<b>Current Assets</b>		
	Inventories	12,140	10,919
	Financial assets		
	Trade receivables	24,442	23,222
	Cash and cash equivalents	709	1,485
	Bank balances other than Cash and cash equivalents	4,833	5,492
	Other Financial assets	9,410	9,279
	Other current assets	3,333	2,160
	<b>TOTAL ASSETS</b>	<b>1,68,776</b>	<b>1,59,776</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	Equity Share capital	10,713	10,713
	Other equity	88,499	63,638
<b>2</b>	<b>Liabilities</b>		
	<b>Non-Current liabilities</b>		
	Financial liabilities		
	Borrowings	11,303	18,120
	Lease liabilities	1,600	1,672
	Other Financial liabilities	8,420	7,380
	Deferred Tax Liabilities (Net)	9,218	12,158
	Deferred Government grants	4	7
	<b>Current Liabilities</b>		
	Financial liabilities		
	Borrowings	17,910	25,812
	Trade and other payables		
	total outstanding dues of micro enterprises and small enterprises	930	1,929
	total outstanding dues of creditors other than micro enterprises and small enterprises	6,520	5,269
	Lease liabilities	352	352
	Other financial liabilities	8,113	7,691
	Other current liabilities	3,494	4,546
	Provisions	86	286
	Current tax Liability(Net)	1,614	203
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,68,776</b>	<b>1,59,776</b>



Cash flow statement for the Half Year ended September 30, 2022

(₹. in Lakhs)

Particulars	Half Year ended	
	As at 30th September, 2022	As at 30th September, 2021
<b>Cash flow from operating activities</b>		
Profit before tax from continuing operations	28,006.17	3887.33
Profit/(loss) before tax from discontinued operations	(21.89)	(42.31)
<b>Profit before tax</b>	<b>27,984.28</b>	<b>3,845.02</b>
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Depreciation and amortisation expenses	3,612.61	3254.05
Interest income	(186.65)	(245.12)
Allowance for expected credit loss on trade receivables	-	-
Unrealized foreign exchange (gain)/loss	658.39	268.82
Dividend income on investments made	(0.05)	(0.02)
Interest expenses	2,403.30	1855.39
Interest on lease liability	104.49	115.45
Interest expense due to amortisation of financial liability & deferred sales tax recognised	19.13	23.24
Income due to deferred sales tax recognised & capital subsidy recognised	(3.68)	(10.29)
Profit on sale of asset	(42.40)	-
<b>Operating profit before working capital changes</b>	<b>34,549.42</b>	<b>9,106.55</b>
<b>Working capital adjustments:</b>		
(Decrease)/Increase in trade payables	251.55	(2,114.93)
(Decrease)/Increase in current financial liabilities	422.57	492.23
(Decrease)/Increase in other current liabilities	(1,051.96)	517.96
(Decrease)/Increase in non-current financial liabilities	1,040.49	558.16
(Decrease)/Increase in short term provisions	(161.00)	13.23
(Increase)/Decrease in trade receivables	(1,216.92)	(1,741.21)
(Increase)/Decrease in inventories	(1,220.12)	1226.54
(Increase)/Decrease in other current financial assets	(147.79)	(376.85)
(Increase)/Decrease in other current assets	(1,173.44)	(158.29)
(Increase)/Decrease in non-current financial assets	(1,838.59)	(0.83)
(Increase)/Decrease in non-current assets	265.26	1692.34
<b>Cash generated from operating activities</b>	<b>29,719.47</b>	<b>9,214.90</b>
Direct taxes paid (net)	(5,488.90)	(637.11)
<b>Net cash flow from operating activities (A)</b>	<b>24,230.58</b>	<b>8,577.79</b>
<b>Cash flows from investing activities</b>		
Purchase of fixed assets, including CWIP	(6,398.24)	(8,302.19)
Proceeds from sale of fixed asset	226.32	-
Sales/(Purchase) of investment	(1,987.00)	(2,654.56)
Interest received	203.19	96.05
Dividend received	0.05	0.02
Deposits matured/(placed) during the year	208.89	906.99
Redemption/(Investment) of margin money deposit	719.83	(183.14)
<b>Net cash flow from/ (used in) investing activities (B)</b>	<b>(7,026.95)</b>	<b>(10,136.82)</b>
<b>Cash flows from financing activities</b>		
Proceeds from equity (share warrant application/Call money)	-	-
Repayment of preference shares	(1.02)	(0.28)
Interest paid	(2,403.30)	(1,855.39)
(Repayment)/Proceeds of long term borrowings	(6,836.55)	3,757.66
(Repayment)/Proceeds from short term borrowings	(8,563.39)	(333.35)
Payment of lease liability	(176.04)	(198.50)
<b>Net cash flow from/ (used in) in financing activities (C)</b>	<b>(17,980.29)</b>	<b>1,370.14</b>
<b>Net increase/(decrease) in cash and cash equivalents (A + B + C)</b>	<b>(776.66)</b>	<b>(188.88)</b>
Cash and cash equivalents at the beginning of the year	1,485.26	3,246.95
Cash and cash equivalents at the end of the year	<b>708.60</b>	<b>3,058.06</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	3.90	11.52
Cheques on hand	-	-
Balances with banks		
- in Current Account	247.07	2376.78
Deposits with original maturity of less than three months	457.63	669.76
<b>Total cash and cash equivalents</b>	<b>708.60</b>	<b>3,058.06</b>



**Reporting of segment wise Revenue, Results and Capital Employed under Regulation 33 of SEBI  
(LODR), Regulations, 2015 for the Quarter / Half Year ended 30.09.2022**

(₹. In Lakhs)

Sl. No.	Particulars	Quarter Ended			Half Yead Ended		Year Ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>1</b>	<b>Segment Revenue</b>						
	a) Chemicals	59,645	58,870	28,834	1,18,515	52,979	1,47,039
	b) Oils & Fats	2,245	1,613	2,314	3,858	4,122	8,663
	<b>TOTAL</b>	<b>61,890</b>	<b>60,483</b>	<b>31,148</b>	<b>1,22,373</b>	<b>57,101</b>	<b>1,55,702</b>
	Less: Inter segment revenue	974	876	683	1,850	1,568	3,170
	<b>Revenue from Operations</b>	<b>60,916</b>	<b>59,607</b>	<b>30,465</b>	<b>1,20,523</b>	<b>55,533</b>	<b>1,52,532</b>
<b>2</b>	<b>Segment Results</b>						
	Profit/(Loss) before tax and interest:						
	a) Chemicals	14,005	16,601	3,420	30,606	6,049	25,669
	b) Oils & Fats	(104)	(156)	(161)	(260)	(413)	(581)
	<b>TOTAL</b>	<b>13,901</b>	<b>16,445</b>	<b>3,259</b>	<b>30,346</b>	<b>5,636</b>	<b>25,088</b>
	Less: I) a) Interest Expenses	1,251	1,276	1,071	2,527	1,994	4,602
	b) Interest Income	(99)	(88)	(126)	(187)	(245)	(449)
	II) Other un-allocable						
	Expenditure net off Income		-				
	<b>Total Profit before Tax from Continuing operations</b>	<b>12,749</b>	<b>15,257</b>	<b>2,314</b>	<b>28,006</b>	<b>3,887</b>	<b>20,935</b>
	Less: Loss from Power Plant (discontinuing operations)	(14)	(8)	(18)	(22)	(42)	(55)
	<b>Total Profit before Tax including loss from discontinuing operations</b>	<b>12,735</b>	<b>15,249</b>	<b>2,296</b>	<b>27,984</b>	<b>3,845</b>	<b>20,880</b>
<b>3</b>	<b>Segment Assets</b>						
	a) Chemicals	1,52,486	1,52,675	1,33,137	1,52,486	1,33,137	145,287
	b) Oils & Fats	4,995	5,775	6,776	4,995	6,776	6,243
	c) Other-un allocable Assets	10,444	8,699	8,354	10,444	8,354	7,375
	d) Power Plant (Discontinuing operations)	851	860	891	851	891	871
	<b>TOTAL</b>	<b>1,68,776</b>	<b>1,68,009</b>	<b>1,49,158</b>	<b>1,68,776</b>	<b>1,49,158</b>	<b>1,59,776</b>
<b>4</b>	<b>Segment Liabilities</b>						
	a) Chemicals	63,156	71,031	77,908	63,156	77,908	77,348
	b) Oils & Fats	2,430	1,845	3,578	2,430	3,578	3,119
	c) Other –un allocable Liabilities	3,978	6,066	4,029	3,978	4,029	4,958
	d) Power Plant (Discontinuing operations)	-	-	-	-	-	-
	<b>TOTAL</b>	<b>69,564</b>	<b>78,942</b>	<b>85,515</b>	<b>69,564</b>	<b>85,515</b>	<b>85,425</b>

**NOTE:**

- The above un-audited financial results for the Quarter/Half Year ended 30th September, 2022 were reviewed by the Audit Committee and approved by the Board of Directors at a meeting through other audio visual means held on 7th November, 2022.
- The Statutory Auditors have carried out Limited Review of the above financial results for the current year second quarter/Half year ended 30th September, 2022. The figures for the first quarter ended 30-06-2022 and quarter and half year ended 30-09-2021 reported in the above unaudited financial results were reviewed by the immediate preceding statutory auditors of the company, who expressed an unmodified opinion thereon.
- The figures for the corresponding previous quarters have been restated/ regrouped and reclassified, wherever necessary to confirm with the current quarter presentation.

Place: Hyderabad  
Date : 7th November, 2022



By Order of the Board  
For TGV SRAAC LIMITED

*(Signature)*  
**(K. KARUNAKAR RAO)**  
EXECUTIVE DIRECTOR & CEO  
(DIN : 02031367)



**TGV SRAAC LIMITED**

Registered Office - Gondiparla, Kurnool - 518 004 (A.P)  
CIN: L24110AP1981PLC003077, Web: www.tgvgroup.com

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2022**

(₹. in Lakhs)

Particulars	Quarter ended			Nine Months Ended		Year ended
	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Total Income from Operations	59,287	61,069	43,674	1,80,055	99,470	1,53,234
Net Profit for the period, including discontinued operations (before taxes, Exceptional and /or Extraordinary items)	12,027	12,735	6,419	40,011	10,264	20,880
Net Profit for the period before tax, including discontinued operations (after Exceptional and/or Extraordinary items)	12,027	12,735	6,419	40,011	10,264	20,880
Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	8,763	9,461	4,136	32,998	6,577	13,417
Total Comprehensive Income for the period (Comprising Profit for the period(after tax) and Other Comprehensive Income (after tax))	8,216	10,145	4,126	33,077	6,748	13,330
Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	10,713	10,713	10,713	10,713	10,713	10,713
Earnings per Equity share(for continuing operations)						
(a) Basic (Rs.)	8.19	8.85	3.87	30.84	6.18	12.56
(b) Diluted (Rs.)	8.19	8.85	3.87	30.84	6.18	12.56
Earnings per Equity share(for Discontinuing operations)						
(a) Basic (Rs.)	(0.01)	(0.01)	(0.01)	(0.03)	(0.04)	(0.03)
(b) Diluted (Rs.)	(0.01)	(0.01)	(0.01)	(0.03)	(0.04)	(0.03)
Earnings per Equity share(for Continuing and Discontinuing operations)						
(a) Basic (Rs.)	8.18	8.84	3.86	30.81	6.14	12.53
(b) Diluted (Rs.)	8.18	8.84	3.86	30.81	6.14	12.53

**NOTE:**

- 1)The above is an extract of the detailed format of unaudited financial results for the 3rd Quarter/Nine Months ended 31st December,2022 filed with the Bombay Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the above Quarterly un-audited financial results are available on the Stock Exchange website [www.bseindia.com](http://www.bseindia.com) and Company's website <https://www.tgvgroup.com/download/sraac/SRAAC-Financial-Result-FY-2022-2023>.
- 2) The above un-audited financial results for the 3rd Quarter and Nine Months ended 31st December, 2022 were reviewed by the Audit Committee and approved by the Board of Directors at a meeting held on 9th February, 2023.
- 3) The Statutory Auditors have carriedout Limited Review of the above financial results for the 3rd Quarter and Nine Months ended 31st December,2022.
- 4) The figures for the corresponding previous year/quarters have been restated/ regrouped and reclassified, wherever necessary to confirm with the current quarter presentation.

Place: Hyderabad  
Date : 9th February, 2023



By Order of the Board  
For TGV SRAAC LIMITED.,  
(K.KARUNAKAR RAO)  
EXECUTIVE DIRECTOR & CEO  
(DIN : 02031367)



# TGV SRAAC LIMITED

Registered Office - Gondiparla, Kurnool - 518 004 (A.P)  
CIN: L24110AP1981PLC003077, Web: www.tgvgroup.com

## UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2022

(₹. in Lakhs)

Sl. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	59,166	60,916	43,558	1,79,689	99,091	1,52,532
II	Other income	121	153	116	366	379	702
III	<b>Total Income (I+II)</b>	<b>59,287</b>	<b>61,069</b>	<b>43,674</b>	<b>1,80,055</b>	<b>99,470</b>	<b>1,53,234</b>
IV	<b>EXPENSES</b>						
	a) Cost of materials consumed	15,892	15,879	11,308	46,793	28,861	43,116
	b) Purchases of Stock-in-trade	-	-	-	-	436	563
	c) Changes in inventories of finished goods, work-in progress and stock in trade	(261)	233	(1,069)	(559)	(660)	(95)
	d) Employee benefits expense	1,739	1,693	1,354	5,177	4,048	5,596
	e) Finance Costs	1,154	1,251	1,306	3,681	3,300	4,602
	f) Depreciation and Amortisation expense	1,860	1,817	1,790	5,455	5,026	6,862
	g) Power and Fuel	17,427	19,107	14,192	54,271	31,745	47,517
	h) Other expenses	9,431	8,340	8,358	25,186	16,392	24,138
	<b>Total expenses (a to h)</b>	<b>47,242</b>	<b>48,320</b>	<b>37,239</b>	<b>1,40,004</b>	<b>89,148</b>	<b>1,32,299</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>12,045</b>	<b>12,749</b>	<b>6,435</b>	<b>40,051</b>	<b>10,322</b>	<b>20,935</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit before Tax (V-VI)</b>	<b>12,045</b>	<b>12,749</b>	<b>6,435</b>	<b>40,051</b>	<b>10,322</b>	<b>20,935</b>
VIII	Tax expense						
	- Current Tax for the year	3,003	3,004	1,146	9,909	1,831	3,592
	- Deferred Tax	118	274	1,142	(3,033)	1,871	3,885
	- Earlier years Income Tax	147	-	-	147	5	5
IX	<b>Profit for the period from Continuing operations (VII-VIII)</b>	<b>8,777</b>	<b>9,471</b>	<b>4,147</b>	<b>33,028</b>	<b>6,615</b>	<b>13,453</b>
X	Profit(Loss) from Discontinued operations	(18)	(14)	(16)	(40)	(58)	(55)
XI	Tax expense of Discontinued operations	(4)	(4)	(5)	(10)	(20)	(19)
XII	Profit/(Loss) from Discontinued operations after Tax (X-XI)	(14)	(10)	(11)	(30)	(38)	(36)
XIII	<b>Profit for the period (IX+XII)</b>	<b>8,763</b>	<b>9,461</b>	<b>4,136</b>	<b>32,998</b>	<b>6,577</b>	<b>13,417</b>
XIV	Other Comprehensive Income (Net of Tax)	(547)	684	(10)	79	171	(87)
XV	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>8,216</b>	<b>10,145</b>	<b>4,126</b>	<b>33,077</b>	<b>6,748</b>	<b>13,330</b>
XVI	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	10,713	10,713	10,713	10,713	10,713	10,713
XVII	Other Equity						63,638
XVIII	Earnings per Equity share(for continuing operations)						
	(a) Basic (Rs.)	8.19	8.85	3.87	30.84	6.18	12.56
	(b) Diluted (Rs.)	8.19	8.85	3.87	30.84	6.18	12.56
XIX	Earnings per Equity share(for Discontinuing operations)						
	(a) Basic (Rs.)	(0.01)	(0.01)	(0.01)	(0.03)	(0.04)	(0.03)
	(b) Diluted (Rs.)	(0.01)	(0.01)	(0.01)	(0.03)	(0.04)	(0.03)
XX	Earnings per Equity share(for Continuing and Discontinuing operations)						
	(a) Basic (Rs.)	8.18	8.84	3.86	30.81	6.14	12.53
	(b) Diluted (Rs.)	8.18	8.84	3.86	30.81	6.14	12.53



**Reporting of segment wise Revenue, Results and Capital Employed under Regulation 33 of SEBI  
(LODR), Regulations, 2015 for the Quarter / Nine Months ended 31.12.2022**

(₹. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	<b>Segment Revenue</b>						
	a) Chemicals	55,626	59,645	42,234	1,74,141	95,213	1,47,039
	b) Oils & Fats	4,374	2,245	2,380	8,232	6,502	8,663
	<b>TOTAL</b>	<b>60,000</b>	<b>61,890</b>	<b>44,614</b>	<b>1,82,373</b>	<b>1,01,715</b>	<b>1,55,702</b>
	Less: Inter segment revenue	834	974	1,056	2,684	2,624	3,170
	<b>Revenue from Operations</b>	<b>59,166</b>	<b>60,916</b>	<b>43,558</b>	<b>1,79,689</b>	<b>99,091</b>	<b>1,52,532</b>
2	<b>Segment Results</b>						
	Profit/(Loss) before tax and interest:						
	a) Chemicals	12,669	14,005	7,829	43,275	13,878	25,669
	b) Oils & Fats	438	(104)	(183)	178	(596)	(581)
	<b>TOTAL</b>	<b>13,107</b>	<b>13,901</b>	<b>7,646</b>	<b>43,453</b>	<b>13,282</b>	<b>25,088</b>
	Less: I) a) Interest Expenses	1,154	1,251	1,306	3,681	3,300	4,602
	b) Interest Income	(92)	(99)	(95)	(279)	(340)	(449)
	II) Other un-allocable						
	Expenditure net off Income						
	<b>Total Profit before Tax from Continuing operations</b>	<b>12,045</b>	<b>12,749</b>	<b>6,435</b>	<b>40,051</b>	<b>10,322</b>	<b>20,935</b>
	Less: Loss from Power Plant (discontinuing operations)	(18)	(14)	(16)	(40)	(58)	(55)
	<b>Total Profit before Tax including loss from discontinuing operations</b>	<b>12,027</b>	<b>12,735</b>	<b>6,419</b>	<b>40,011</b>	<b>10,264</b>	<b>20,880</b>
3	<b>Segment Assets</b>						
	a) Chemicals	1,56,246	1,52,486	1,37,728	1,56,246	1,37,728	145,287
	b) Oils & Fats	4,028	4,995	6,438	4,028	6,438	6,243
	c) Other-un allocable Assets	9,234	10,444	7,820	9,234	7,820	7,375
	d) Power Plant (Discontinuing operations)	843	851	882	843	882	871
	<b>TOTAL</b>	<b>1,70,351</b>	<b>1,68,776</b>	<b>1,52,868</b>	<b>1,70,351</b>	<b>1,52,868</b>	<b>1,59,776</b>
4	<b>Segment Liabilities</b>						
	a) Chemicals	56,332	63,156	75,131	56,332	75,131	77,348
	b) Oils & Fats	1,971	2,430	4,785	1,971	4,785	3,119
	c) Other –un allocable Liabilities	4,621	3,978	5,183	4,621	5,183	4,958
	d) Power Plant (Discontinuing operations)	-	-	-	-	-	-
	<b>TOTAL</b>	<b>62,924</b>	<b>69,564</b>	<b>85,099</b>	<b>62,924</b>	<b>85,099</b>	<b>85,425</b>

**NOTE:**

- 1) The above un-audited financial results for the 3rd Quarter and Nine Months ended 31st December, 2022 were reviewed by the Audit Committee and approved by the Board of Directors at a meeting held on 9th February, 2023.
- 2) The Statutory Auditors have carried out Limited Review of the above financial results for the 3rd Quarter and Nine Months ended 31st December, 2022.
- 3) The figures for the corresponding previous year/quarters have been restated/ regrouped and reclassified, wherever necessary to confirm with the current quarter presentation.

Place: Hyderabad  
Date : 9th February, 2023



By Order of the Board  
For TGV SRAAC LIMITED

(K.KARUNAKAR RAO)  
EXECUTIVE DIRECTOR & CEO  
(DIN : 02031367)



## TGV SRAAC LIMITED

(formerly Sree Rayalaseema Alkalies and Allied Chemicals Ltd.)

Registered Office - Gondiparla, Kurnool - 518 004 (A.P)

CIN: L24110AP1981PLC003077, Web: www.tgvgroup.com

### AUDITED FINANCIAL RESULTS FOR THE 4TH QUARTER/YEAR ENDED 31ST MARCH, 2023

(₹. in Lakhs)

Particulars	Quarter ended			Year ended	
	31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
	Audited	Un-Audited	Audited	Audited	Audited
Total Income from Operations	53,189	59,287	53,764	2,33,244	1,53,234
Net Profit for the period, including discontinued operations (before taxes, Exceptional and /or Extraordinary items)	4,144	12,027	10,616	44,155	20,880
Net Profit for the period before tax, including discontinued operations (after Exceptional and/or Extraordinary items)	4,144	12,027	10,616	44,155	20,880
Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	3,164	8,763	6,840	36,162	13,417
Total Comprehensive Income for the period (Comprising Profit for the period(after tax) and Other Comprehensive Income (after tax))	(2,770)	8,216	6,582	30,307	13,330
Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	10,709	10,709	10,709	10,709	10,709
Earnings per Equity share(for continuing operations)					
(a) Basic (Rs.)	2.97	8.19	6.38	33.81	12.56
(b) Diluted (Rs.)	2.97	8.19	6.38	33.81	12.56
Earnings per Equity share(for Discontinuing operations)					
(a) Basic (Rs.)	(0.01)	(0.01)	0.01	(0.04)	(0.03)
(b) Diluted (Rs.)	(0.01)	(0.01)	0.01	(0.04)	(0.03)
Earnings per Equity share(for Continuing and Discontinuing operations)					
(a) Basic (Rs.)	2.96	8.18	6.39	33.77	12.53
(b) Diluted (Rs.)	2.96	8.18	6.39	33.77	12.53

#### NOTE:

- 1)The above is an extract of the detailed format of unaudited financial results for the 4th Quarter and Year ended 31st March,2023 filed with the Bombay Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the above Quarterly audited financial results are available on the Stock Exchange website www.bseindia.com and Company's website www.tgvgroup.com
- 2)The above audited financial results for the 4th Quarter and Year ended 31st March, 2023 were reviewed by the Audit Committee and approved by the Board of Directors at the meetings held on 29th May, 2023.
- 3)The statutory auditors have audited the above financial results for the 4th Quarter and Year ended 31st March,2023.
- 4) The Company had invested in equity shares as Participating Industry of Andhra Pradesh Gas Power Corporation Limited(APGPCL) a gas based power generator for captive consumption. During the year under review, the operations of APGPCL were suspended due to various operational reasons from 01-10-2022. Considering the uncertainties in operations of APGPCL, the investment in APGPCL shares were measured at fair value and the resulting loss in carrying value of investment Rs.5748 lakhs (net of deferred tax asset Rs. 1933 lakhs) included in Other Comprehensive Income during the 4th quarter and year ended 31st March,2023.
- 5) Power and fuel charges for the Quarter and year ended 31-03-2023 includes True-up charges on power consumption of earlier periods amounting to Rs. 3540 lakhs determined by APERC, being payable in instalments considered at amortised cost as per Ind AS 109.
- 6)The Board of Directors has recommended final dividend of Rs. 1/- per share of Rs.10/- each( 10% of paid up Equity share capital) for financial year ended 31st March, 2023 subject to approval of members of the company at the ensuing annual general meeting.
- 7)The figures of last quarter ended on 31.03.2023/31.03.2022, are balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the 3rd quarter ended on 31.12.2022/31.12.2021 respectively.
- 8) The figures for the corresponding previous year/quarters have been restated/ regrouped and reclassified, wherever necessary to confirm with the current quarter presentation.

Place:Hyderabad  
Date : 29.05.2023



By Order of the Board  
For TGV SRAAC LIMITED.,  
  
(K. KARUNAKAR RAO)  
EXECUTIVE DIRECTOR & CEO  
(DIN : 02031367)



**TGV SRAAC LIMITED**  
(formerly Sree Rayalaseema Alkalies and Allied Chemicals Ltd.)  
Registered Office - Gondiparla, Kurnool - 518 004 (A.P)  
CIN: L24110AP1981PLC003077, Web: www.tgvgroup.com

**AUDITED FINANCIAL RESULTS FOR THE 4TH QUARTER/YEAR ENDED 31ST MARCH, 2023**

(₹. in Lakhs)

Sl. No.	Particulars	Quarter ended			Year Ended	
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
		Audited	Un-Audited	Audited	Audited	Audited
I	Revenue from operations	52,884	59,166	53,441	2,32,573	1,52,532
II	Other income	305	121	323	671	702
III	<b>Total Income (I+II)</b>	<b>53,189</b>	<b>59,287</b>	<b>53,764</b>	<b>2,33,244</b>	<b>1,53,234</b>
IV	<b>EXPENSES</b>					
	a) Cost of materials consumed	14,769	15,892	14,255	61,562	43,116
	b) Purchases of Stock-in-trade	23	-	127	23	563
	c) Changes in inventories of finished goods, work-in progress and stock in trade	353	(261)	565	(206)	(95)
	d) Employee benefits expense	1,660	1,739	1,548	6,837	5,596
	e) Finance Costs	892	529	812	2,761	3,010
	f) Depreciation and Amortisation expense	1,908	1,860	1,836	7,363	6,862
	g) Power and Fuel	21,053	18,052	16,262	77,136	49,109
	h) Other expenses	8,368	9,431	7,746	33,554	24,138
	<b>Total expenses (a to h)</b>	<b>49,026</b>	<b>47,242</b>	<b>43,151</b>	<b>1,89,030</b>	<b>1,32,299</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>4,163</b>	<b>12,045</b>	<b>10,613</b>	<b>44,214</b>	<b>20,935</b>
VI	Exceptional items	-	-	-	-	-
VII	<b>Profit before Tax (V-VI)</b>	<b>4,163</b>	<b>12,045</b>	<b>10,613</b>	<b>44,214</b>	<b>20,935</b>
VIII	Tax expense					
	- Current Tax for the year	700	3,003	1,761	10,609	3,592
	- Deferred Tax	285	118	2,014	(2,748)	3,885
	- Earlier years Income Tax	-	147	-	147	5
IX	Profit for the period from Continuing operations (VII-VIII)	3,178	8,777	6,838	36,206	13,453
X	Profit(Loss) from Discontinued operations	(19)	(18)	3	(59)	(55)
XI	Tax expense of Discontinued operations	(5)	(4)	1	(15)	(19)
XII	Profit/(Loss) from Discontinued operations after Tax (X-XI)	(14)	(14)	2	(44)	(36)
XIII	<b>Profit for the period (IX+XII)</b>	<b>3,164</b>	<b>8,763</b>	<b>6,840</b>	<b>36,162</b>	<b>13,417</b>
XIV	Other Comprehensive Income (Net of Tax)	(5,934)	(547)	(258)	(5,855)	(87)
XV	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>(2,770)</b>	<b>8,216</b>	<b>6,582</b>	<b>30,307</b>	<b>13,330</b>
XVI	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	10,709	10,709	10,709	10,709	10,709
XVII	Other Equity				93,945	63,638
XVIII	Earnings per Equity share(for continuing operations)					
	(a) Basic (Rs.)	2.97	8.19	6.38	33.81	12.56
	(b) Diluted (Rs.)	2.97	8.19	6.38	33.81	12.56
XIX	Earnings per Equity share(for Discontinuing operations)					
	(a) Basic (Rs.)	(0.01)	(0.01)	0.01	(0.04)	(0.03)
	(b) Diluted (Rs.)	(0.01)	(0.01)	0.01	(0.04)	(0.03)
XX	Earnings per Equity share(for Continuing and Discontinuing operations)					
	(a) Basic (Rs.)	2.96	8.18	6.39	33.77	12.53
	(b) Diluted (Rs.)	2.96	8.18	6.39	33.77	12.53



**AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2023**

(₹. in Lakhs)

PARTICULARS		AS AT	AS AT
		31-03-2023	31-03-2022
		AUDITED	AUDITED
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	Property, Plant and equipment	1,02,828	88,680
	Right-to-use assets on lease	1,316	1,522
	Capital work-in-progress	1,113	5,542
	Investment properties	7	7
	Financial Assets		
	Investments	3,097	8,942
	Other financial assets	3,570	1,544
	Other non-current assets	1,457	981
<b>2</b>	<b>Current Assets</b>		
	Inventories	13,965	10,920
	Financial assets		
	Trade receivables	22,664	23,222
	Cash and cash equivalents	2,010	1,485
	Bank balances other than Cash and cash equivalents	4,228	5,493
	Other Financial assets	9,407	9,279
	Other current assets	2,655	2,159
	<b>TOTAL ASSETS</b>	<b>1,68,317</b>	<b>1,59,776</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	Equity Share capital	10,713	10,713
	Other equity	93,945	63,638
<b>2</b>	<b>Liabilities</b>		
	<b>Non-Current liabilities</b>		
	Financial liabilities		
	Borrowings	7,062	18,120
	Lease liabilities	1,514	1,672
	Other Financial liabilities	9,504	7,380
	Deferred Tax Liabilities (Net)	7,441	12,158
	Deferred Government grants	-	7
	<b>Current Liabilities</b>		
	Financial liabilities		
	Borrowings	14,274	25,812
	Trade and other payables		
	total outstanding dues of micro enterprises and small enterprises	636	1,929
	total outstanding dues of creditors other than micro enterprises and small enterprises	5,842	5,269
	Lease liabilities	367	352
	Other financial liabilities	12,094	7,691
	Other current liabilities	4,560	4,546
	Provisions	94	286
	Current tax Liability (Net)	271	203
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,68,317</b>	<b>1,59,776</b>



**Cash flow statement for the Year ended 31st March, 2023**

(₹. in Lakhs)

Particulars	Year ended	Year ended
	As at 31st March, 2023	As at 31st March, 2022
<b>Cash flow from operating activities</b>		
Profit before tax from continuing operations	44,214.22	20,935.36
Profit/(loss) before tax from discontinued operations	(58.86)	(54.77)
<b>Profit before tax</b>	<b>44,155.36</b>	<b>20,880.60</b>
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Depreciation and amortisation expenses	7,398.01	6,898.25
Interest income	(435.61)	(449.33)
Allowance for expected credit loss on trade receivables	-	23.00
Unrealized foreign exchange (gain)/loss	259.99	(350.37)
Dividend income on investments made	(8.62)	(7.36)
Interest expenses	2,288.43	2,724.14
Interest on lease liability	208.99	230.91
Interest expense due to amortisation of financial liability & deferred sales tax recognised, deferred power charges	263.47	54.93
Income due to deferred power charges, sales tax recognised & capital subsidy recognised	(141.45)	(20.58)
Profit on sale of asset	(39.98)	(154.83)
<b>Operating profit before working capital changes</b>	<b>53,948.59</b>	<b>29,829.36</b>
<b>Working capital adjustments:</b>		
(Decrease)/Increase in trade payables	(719.37)	(223.61)
(Decrease)/Increase in current financial liabilities	4,314.40	1,631.94
(Decrease)/Increase in other current liabilities	13.76	123.40
(Decrease)/Increase in non-current financial liabilities	2,123.93	902.04
(Decrease)/Increase in short term provisions	(183.53)	(5.90)
(Increase)/Decrease in trade receivables	558.01	(13,326.45)
(Increase)/Decrease in inventories	(3,045.64)	688.05
(Increase)/Decrease in other current financial assets	(174.99)	50.72
(Increase)/Decrease in other current assets	(495.62)	(367.50)
(Increase)/Decrease in non-current financial assets	(2,274.59)	(0.38)
(Increase)/Decrease in non-current assets	(476.07)	1,177.73
<b>Cash generated from operating activities</b>	<b>53,588.87</b>	<b>20,479.41</b>
Direct taxes paid (net)	(10,672.73)	(3,696.60)
<b>Net cash flow from operating activities (A)</b>	<b>42,916.14</b>	<b>16,782.81</b>
<b>Cash flows from investing activities</b>		
Purchase of fixed assets, including CWIP	(17,096.67)	(13,784.29)
Proceeds from sale of fixed asset	226.32	1,196.45
Sales/(Purchase) of investment	(1,987.00)	(4,015.35)
Interest received	482.40	602.05
Dividend received	8.62	7.36
Deposits matured/(placed) during the year	827.34	755.86
Redemption/(Investment) of margin money deposit	684.65	527.27
<b>Net cash flow from/ (used in) investing activities (B)</b>	<b>(16,854.34)</b>	<b>(14,710.64)</b>
<b>Cash flows from financing activities</b>		
Repayment of preference shares	(1.33)	(0.97)
Interest paid	(2,288.43)	(2,724.14)
(Repayment)/Proceeds of long term borrowings	(11,097.42)	(7,340.82)
(Repayment)/Proceeds from short term borrowings	(11,798.21)	6,673.45
Payment of lease liability	(352.08)	(441.40)
<b>Net cash flow from/ (used in) in financing activities (C)</b>	<b>(25,537.47)</b>	<b>(3,833.87)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A + B + C)</b>	<b>524.34</b>	<b>(1,761.69)</b>
Cash and cash equivalents at the beginning of the year	1,485.26	3,246.95
Cash and cash equivalents at the end of the year	<b>2,009.60</b>	<b>1,485.26</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	2.16	3.08
Cheques on hand	-	273.48
Balances with banks		
- in Current Account	1,312.47	736.90
Deposits with original maturity of less than three months	694.97	471.80
<b>Total cash and cash equivalents</b>	<b>2,009.60</b>	<b>1,485.26</b>



**Reporting of segment wise Revenue, Results and Capital Employed under Regulation 33 of SEBI  
(LODR), Regulations, 2015 for the Quarter / Year ended 31.03.2023**

(₹. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
		Audited	Un-Audited	Audited	Audited	Audited
1	<b>Segment Revenue</b>					
	a) Chemicals	50,392	55,626	51,826	2,24,533	1,47,039
	b) Oils & Fats	2,862	4,374	2,161	11,094	8,663
	<b>TOTAL</b>	<b>53,254</b>	<b>60,000</b>	<b>53,987</b>	<b>2,35,627</b>	<b>1,55,702</b>
	Less: Inter segment revenue	370	834	546	3,054	3,170
	<b>Revenue from Operations</b>	<b>52,884</b>	<b>59,166</b>	<b>53,441</b>	<b>2,32,573</b>	<b>1,52,532</b>
2	<b>Segment Results</b>					
	Profit/(Loss) before tax and interest:					
	a) Chemicals	4,773	12,044	11,301	46,236	24,077
	b) Oils & Fats	125	438	15	303	(581)
	<b>TOTAL</b>	<b>4,898</b>	<b>12,482</b>	<b>11,316</b>	<b>46,539</b>	<b>23,496</b>
	Less: I) a) Interest Expenses	892	529	812	2,761	3,010
	b) Interest Income	(157)	(92)	(109)	(436)	(449)
	II) Other un-allocable					
	Expenditure net off Income					
	<b>Total Profit before Tax from Continuing operations</b>	<b>4,163</b>	<b>12,045</b>	<b>10,613</b>	<b>44,214</b>	<b>20,935</b>
	Less: Loss from Power Plant (discontinuing operations)	(19)	(18)	3	(59)	(55)
	<b>Total Profit before Tax including loss from Continuing &amp; discontinuing operations</b>	<b>4,144</b>	<b>12,027</b>	<b>10,616</b>	<b>44,155</b>	<b>20,880</b>
3	<b>Segment Assets</b>					
	a) Chemicals	1,54,064	1,56,246	145287	1,54,064	145287
	b) Oils & Fats	3,485	4,028	6243	3,485	6243
	c) Other-un allocable Assets	9,933	9,234	7375	9,933	7375
	d) Power Plant (Discontinuing operations)	835	843	871	835	871
	<b>TOTAL</b>	<b>1,68,317</b>	<b>1,70,351</b>	<b>1,59,776</b>	<b>1,68,317</b>	<b>1,59,776</b>
4	<b>Segment Liabilities</b>					
	a) Chemicals	59,181	56,332	77348	59,181	77348
	b) Oils & Fats	308	1,971	3119	308	3119
	c) Other –un allocable Liabilities	4,170	4,621	4958	4,170	4958
	d) Power Plant (Discontinuing operations)	-	-	-	-	-
	<b>TOTAL</b>	<b>63,659</b>	<b>62,924</b>	<b>85,425</b>	<b>63,659</b>	<b>85,425</b>

**NOTE:**

- The above audited financial results for the 4th Quarter and Year ended 31st March, 2023 were reviewed by the Audit Committee and approved by the Board of Directors at the meetings held on 29th May, 2023.
- The statutory auditors have audited the above financial results for the 4th Quarter and Year ended 31st March, 2023.
- The Company had invested in equity shares as Participating Industry of Andhra Pradesh Gas Power Corporation Limited (APGPCL) a gas based power generator for captive consumption. During the year under review, the operations of APGPCL were suspended due to various operational reasons from 01-10-2022. Considering the uncertainties in operations of APGPCL, the investment in APGPCL shares were measured at fair value and the resulting loss in carrying value of investment Rs.5748 lakhs (net of deferred tax asset Rs. 1933 lakhs) included in Other Comprehensive Income during the 4th quarter and year ended 31st March, 2023.
- Power and fuel charges for the Quarter and year ended 31-03-2023 includes True-up charges on power consumption of earlier periods amounting to Rs. 3540 lakhs determined by APERC, being payable in instalments considered at amortised cost as per Ind AS 109.
- The Board of Directors has recommended final dividend of Rs. 1/- per share of Rs.10/- each ( 10% of paid up Equity share capital) for financial year ended 31st March, 2023 subject to approval of members of the company at the ensuing annual general meeting.
- The figures of last quarter ended on 31.03.2023/31.03.2022, are balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the 3rd quarter ended on 31.12.2022/31.12.2021 respectively.
- The figures for the corresponding previous year/quarters have been restated/ regrouped and reclassified, wherever necessary to confirm with the current quarter presentation.



By Order of the Board  
For TGV SRAAC LIMITED

(K.KARUNAKAR RAO)  
EXECUTIVE DIRECTOR & CEO  
(DIN : 02031367)

Place: Hyderabad  
Date : 29.05.2023